Creditor's Logo (press and download)

MAIN CONDITIONS OF CREDIT LINE (OVERDRAFT) -GENERAL SHEET

Beginning of period | End

Dear borrower, all creditors are obligated to provide similar sheet, where the main conditions of consumer credit are summarized. When you apply for credit, creditor will give you PERSONAL SHEET of the main conditions of consumer credit, where personal conditions of the loan provided to you will be specified, which cannot be more strict than those specified in this GENERAL SHEET.

1.

Creditor's name	
Address	
Phone	
E-mail	

2. Main Conditions of Credit

2.1 Credit name		
2.2 Credit amount		
2.3 Credit period		month
2.4 Annual nominal % (ANPR)		

Percentage rate based on which credit interest is calculated

2.5 Annual actual % (AAPR)	

Percentage rate, which in addition to credit interest rate includes all mandatory payments on provision and servicing of credit. In case of signing credit agreement, AAPR of your credit cannot be more than AAPR specified in this sheet.

3. SECURITIZATION

☐ 3.1 Collateral

☐ 3.2 Guarantee

4. OTHER CREDIT TERMS

4.1 Credit/collateral ratio		%
4.2 Grace period		
4.3 Minimal flow of the account and payment procedure		
4.4 % accrued on balance		%

5. OTHER PAYMENTS

5.1 Fee for credit application review		5.5 Fee for collateral insurance	
5.2 Fee for credit servicing		5.6 Fee for servicing card	
5.3 Fee for collateral evaluation		5.7 Fee for encashment (encashment from creditor's ATM)	
5.4 Fee for notary verification		5.8 Other commissions	

5.9 Total other fees	

Grand total of all other payments

6. YOUR ELIGIBILITY

You have the right to communicate with creditor in in your preferred manner, such as directly, by E-mail or post (e.g. you can receive your statement by E-mail).

You have the right to early repayment of credit in any form without paying fines or penalties.

7. POSSIBLE NEGATIVE CONSEQUENCES FOR FAILURE TO MEET YOUR OBLIGATIONS

FINES/PENALTIES

7.1 Failure to repay credit principal	
7.2 Failure to repay interest rate	
7.3 Other payments	

7.4 Your collateral may be subject to confiscation in manner established by law

7.5 In case sale of collateral does not generate sufficient proceeds, your personal assets can be used for repayment of credit.

7.6 Information about you can be registered in Credit Bureau pursuant to law. This may encumber you in case of future borrowing.

8. LIST OF DOCUMENTS

☐		☐	
☐		☐	
☐		☐	
☐		☐	

9. CREDIT APPLICATION

Maximum period for taking decision on credit (application)		??
Period of notification about decision on credit (application)		??
Credit maturity		*days* (After submission of all necessary documents)

INFORMATION FOR GUARANTOR

IF YOU PERFROM AS GUARANTOR:

YOU ALSO BEAR RESPONSIBILITY FOR REPAYMENT OF CREDIT,
i.e., if borrower fails to meet his/her obligations fully or partially, the outstanding liabilities will be imposed to you.

YOU HAVE THE RIGHT TO RECEIVE COMPENSATION FROM BOROWER FOR REPAYMENT OF CREDIT
i.e., you may request borrower to compensate interest of the amount paid to creditor and remedy other damages incurred by you instead of the borrower.

CREDITOR SHALL BE OBLIGATED TO WARN YOU ABOUT REPAYMENT OF CREDIT
i.e., if the borrower fails to meet his/her obligations fully or partially, you have to repay the outstanding liabilities on credit after receiving the warning during the pre-defined period.

YOU MAY BE INCLUDED IN THE LIST OF "BAD BOROWERS" i.
e., if f the borrower fails to repay the credit, you may be registered in Credit Bureau where your credit history is formed. This may encumber you in case of future borrowing.

WHAT IS CREDIT HISTORY Credit history is the integrity of information about fulfillment of your financial commitments, which is collected, accumulated and regularly updated both by separate creditors that provided credits to you and Credit Bureau.

You have the right to freely obtain your credit history once in a year from ACRA credit bureau by visiting "Elite Plaza" business center (9-th floor) situated at 15 Movses Khorenatsi street, Yerevan.

You may read in more detail about credit history in www.acra.am web-site. www.acra.am

»